

**AHLCON PARENTERALS (INDIA) LIMITED**

Regd Office: Unit No. 201-205, Second Floor of ND Mall-1, Plot No. 2-4, Wazirpur District Centre, Netaji Subhash Place, Delhi-110034

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014**

(Rs. in Lacs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31st March 2014 (Audited)	31st Dec. 2013 (Unaudited)	31st March, 2013 (Audited)	31st March 2014 (Audited)	31st March 2013 (Audited)
1	<b>Income from Operations</b>					
a	Net Sales/Income from Operations (Net of Excise Duty)	3,035.58	2,985.81	2996.37	11,733.83	10,562.03
b	Other Operating Income	79.32	76.04	38.03	263.01	208.57
	<b>Total Income from Operations(net)</b>	<b>3,114.90</b>	<b>3,061.85</b>	<b>3,034.40</b>	<b>11,996.84</b>	<b>10,770.60</b>
2	<b>Expenses</b>					
a	Cost of Materials consumed	1,204.17	983.15	1,038.76	4,320.04	3,926.69
b	Purchases of stock-in-trade	-	-	-	-	1.97
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(154.53)	68.45	195.21	(169.69)	263.05
d	Employee benefits expense	405.04	384.70	377.87	1,588.40	1,456.98
e	Depreciation and amortisation expense	85.14	87.28	90.70	344.07	360.51
f	Power & Fuel Expenses	259.12	286.02	227.51	1,074.97	1,074.22
g	Other expenses	380.10	487.85	357.62	1,713.27	1,612.53
	<b>Total Expenses</b>	<b>2,179.04</b>	<b>2,297.45</b>	<b>2,287.67</b>	<b>8,871.08</b>	<b>8,695.95</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>935.86</b>	<b>764.40</b>	<b>746.73</b>	<b>3,125.76</b>	<b>2,074.65</b>
4	Other Income	3.19	-1.95	1.47	38.90	89.58
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	939.05	762.44	748.20	3,164.66	2,164.23
6	Finance costs	19.30	38.31	65.30	158.33	295.37
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	919.74	724.13	682.90	3,006.33	1,868.86
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	919.74	724.13	682.90	3,006.33	1,868.86
10	Tax expense ( Net)	310.31	255.37	229.75	1,055.91	581.90
11	Net Profit from ordinary activities after tax (9-10)	609.43	468.76	453.15	1,950.42	1,286.96
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11 - 12)	609.43	468.76	453.15	1,950.42	1,286.96
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	720.01	720.01	720.01	720.01	720.01
15	Reserve excluding Revaluation Reserve				6,638.99	4,688.50
16	Earnings per share (of Rs. 10/- each) (not annualised)					
a	Basic	8.39	6.49	6.32	27.02	17.79
b	Diluted	8.39	6.49	6.32	27.02	17.79
A	Particulars of Shareholding					
1	Public Shareholding					
	-- No. of Shares	1800038	1800038	1800038	1800038	1800038
	-- Percentage of Shareholding	25%	25.00%	25%	25%	25%
2	Promoters and Promoter Group Shareholding **					
a	Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0	0	0	0	0
	- Percentage of Shares (as a % of the total share capital of the company)	0	0	0	0	0
b	Non-encumbered					
	- Number of Shares	5400112	5400112	5400112	5400112	5400112
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	NIL				



## STATEMENT OF ASSETS &amp; LIABILITIES AS AT 31ST MARCH 2014

(Rs in Lacs)

Particulars	As at 31.03.2014	As at 31.03.2013
<b>EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
Share Capital	720.02	810.02
Reserves and Surplus	6,638.99	4,688.50
<b>Subtotal- Shareholders' Funds</b>	<b>7,359.01</b>	<b>5,498.52</b>
Non - Current Liabilities		
Long- Term Borrowings	2,002.39	291.63
Deffered Tax Liabilities (Net)	671.47	581.65
Other Long Term Liabilities	25.68	21.91
Long Term Provisions	68.87	63.56
<b>Subtotal- Non Current Liabilities</b>	<b>2,768.41</b>	<b>958.75</b>
Current Liabilities		
Short- Term Borrowings	2,018.01	1,009.38
Trade Payables	1,001.09	869.90
Other Current Liabilities	1,024.44	1,015.57
Short Term Provisions	84.59	118.40
<b>Subtotal- Current Liabilities</b>	<b>4,128.13</b>	<b>3,013.25</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,255.55</b>	<b>9,470.52</b>
<b>ASSETS</b>		
Non - Current Assets		
Fixed Assets	7,613.74	5,422.42
Long- Term Loans and Advances	547.48	167.66
<b>Subtotal- Non Current Assets</b>	<b>8,161.22</b>	<b>5,590.08</b>
Current Assets		
Inventories	774.45	1,009.00
Trade Receivables	3,352.75	2,569.49
Cash and Bank Balances	1,708.46	58.00
Short- Term Loans and Advances	166.11	157.09
Other Current Assets	92.56	86.86
<b>Subtotal- Current Assets</b>	<b>6,094.33</b>	<b>3,880.44</b>
<b>TOTAL - ASSETS</b>	<b>14,255.55</b>	<b>9,470.52</b>

## Notes:

1 The activities of the Company relate to single segment i.e. pharmaceuticals business segment and has only one reportable segment.

Revenue by geographical segment is shown below :

Particulars	(Rs in Lacs)				
	Quarter Ended 31/03/2014	Quarter Ended 31/12/2013	Quarter Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013
Revenue within India	2362.88	2256.93	2302.64	8458.65	8153.61
Revenue outside India	752.02	804.92	731.76	3538.19	2616.98
<b>Total</b>	<b>3114.90</b>	<b>3061.85</b>	<b>3034.40</b>	<b>11996.84</b>	<b>10770.60</b>
<b>b Carrying amount of segment assets &amp; liabilities by geographical location.</b>					
Receivables within India	2,420.31	2,088.76	2,199.81	2,420.31	2,199.81
Receivables outside India	932.44	1,054.31	369.68	932.44	369.68
Segment Liabilities outside India (Advance from customers)	(84.17)	(29.71)	(145.88)	(84.17)	(145.88)
	<b>3268.59</b>	<b>3113.36</b>	<b>2423.61</b>	<b>3268.59</b>	<b>2423.61</b>

2 Previous year / previous period figures have been regrouped / reclassified to conform with current period classifications /figures.

3 a- During the year ended March, 2014, Preference shareholders have exercised the call / put option and accordingly consent of the Board was accorded and preference shares of Rs 90 lacs were redeemed, out of the profits of the company.

b- Company has paid preference dividend of Rs 3,94,882/- (Exclusive of tax) during the quarter ended 31st March, 2014. Aggregate preference dividend paid during year ending 31st March 2014 amounted to Rs 9,34,882/- (Exclusive of tax).

4 During the year Company has initiated program for expansion of capacities, at its existing Bhiwadi plant in Rajasthan, the estimated cost of which is approximately Rs 190 Crores, to be met through debts / internal accruals, and is expected to commence commercial production in quarter ended December 2014.

5 The board of directors, on November, 29, 2013 and shareholders of the Company on February, 10, 2014 ( Special Resolution passed through postal ballot ) have approved the delisting of equity shares of the company (subject to receipt of all regulatory approval) from the stock exchanges on which the equity shares of the company are presently listed i.e BSE Limited ("BSE"), Delhi Stock Exchange Limited ("DSE"), the Calcutta Stock Exchange Limited ("CSE"), and Jaipur Stock Exchange Limited ("JSE") (collectively "Stock Exchanges") in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.

6 Figures for the quarter ended March 31, 2014 and March 31, 2013 are balancing figures between audited figures in respect of full financial year and the un-audited published year to date figures up to December 31, 2013 and December 31, 2012 respectively, both being the end of the third quarter of the respective financial year, which were subjected to a limited review.

7 The above results have been reviewed by the Audit Committee on 13.05.2014, approved and taken on record by the Board at its meeting held on 13.05.2014.

Place: New Delhi  
Date: 13.05.2014



For and on behalf of the Board

Anand Chandrashekhar Apte  
Chairman



*Arun K. Gupta & Associates*  
*Chartered Accountants*

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of AHLCON PARENTERALS (INDIA) LIMITED

We have audited the quarterly financial results of Ahlcon Parenterals (India) Limited for the quarter ended 31<sup>st</sup> March, 2014 and the year to date results for the period 01-04-2013 to 31-03-2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Arun K. Gupta & Associates  
Chartered Accountants  
Firm Registration No.000605N

  
(SACHIN KUMAR)  
(Partner)  
M No.503204

Place: New Delhi  
Date: 13-05-2014