

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahlcon Parenterals (India) Limited
Unit No. 201-205,
Second Floor of ND Mall-1,
Plot No 2-4, Wazirpur District Centre,
Netaji Subhash Place,
Delhi – 110034.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Ahlcon Parenterals (India) Limited for the period ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No. 000605N


(Sachin Kumar)
Partner
M.No. 503204

Place : New Delhi
Date : 12.08.2013

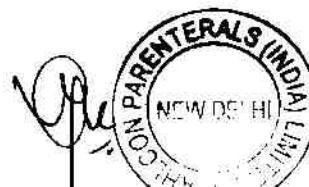
AHLCON PARENTERALS (INDIA) LIMITED

Regd Office: Unit No. 201-205, Second Floor of ND Mall-1, Plot No. 2-4, Wazirpur District Centre, Netaji Subhash Place, Delhi-110034

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTH ENDED 30TH JUNE, 2013

(Rs. in Lacs)

Sl. No.	PARTICULARS	Three Months			31st March 2013 (Audited)
		Ended 30.06.2013 (Unaudited)	Ended 31.03.2013 (Unaudited)	Ended 30.06.2012 (Unaudited)	
1	Income from Operations				
a	Net Sales/Income from Operations (Net of Excise Duty)	2,829.54	2,996.37	2448.03	10,562.03
b	Other Operating Income	44.24	38.03	54.51	208.57
	Total Income from Operations(net)	2,873.78	3,034.40	2,502.54	10,770.60
2	Expenses				
a	Cost of Materials consumed	1,080.08	1,038.76	924.92	3,926.69
b	Purchases of stock-in-trade	-	-	1.97	1.97
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(86.47)	195.21	30.47	263.05
d	Employee benefits expense	399.06	377.87	354.25	1,456.98
e	Depreciation and amortisation expense	86.98	90.70	86.32	360.51
f	Power & Fuel Expenses	263.74	227.51	276.32	1,074.22
g	Other expenses	378.88	357.62	425.12	1,612.53
	Total Expenses	2,112.27	2,287.67	2,099.37	8,695.95
3	Profit from operations before other income, finance costs and exceptional items (1-2)	761.51	746.73	403.17	2,074.65
4	Other Income	18.85	1.47	24.81	89.58
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	780.36	748.20	427.98	2,164.23
6	Finance costs	50.54	85.30	85.10	295.37
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	729.82	682.90	342.88	1,868.86
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	729.82	682.90	342.88	1,868.86
10	Tax expense (Net)	228.19	229.75	117.20	581.90
11	Net Profit from ordinary activities after tax (9 - 10)	501.63	453.15	225.68	1,286.96
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11 - 12)	501.63	453.15	225.68	1,286.96
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	720.01	720.01	720.01	720.01
15	Reserve excluding Revaluation Reserve	-	-	-	4,688.50
16	Earnings per share (of Rs. 10/- each) (not annualised)				
a	Basic	6.95	6.32	3.11	17.79
b	Diluted	6.95	6.32	3.11	17.79
A	Particulars of Shareholding				
1	Public Shareholding				
	- No of Shares	1800038	1800038	2091945	1800038
	- Percentage of Shareholding	25.00%	25.00%	29.05%	25.00%
2	Promoters and Promoter Group Shareholding **				
a	Pledged/Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0	0	0	0
	- Percentage of Shares (as a % of the total share capital of the company)	0	0	0	0
b	Non-encumbered				
	- Number of Shares	5400112	5400112	5108205	5400112
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	70.95%	75.00%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		2		
	Disposed of during the quarter		2		
	Remaining unresolved at the end of the quarter		NIL		



Notes:

1 The activities of the Company relate to single segment i.e. pharmaceuticals business segment and has only one reportable segment. Revenue by geographical segment is shown below :

(Rs in Lakhs)

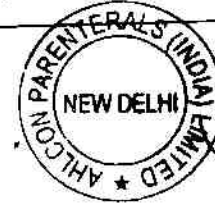
a) Revenue as per geographical markets

Particulars	Three Months Ended 30/06/2013	Three Months Ended 31/03/2013	Three Months Ended 30/06/2012	Year Ended 31/03/2013
Revenue within India	2224.20	2264.51	1944.00	7945.05
Revenue outside India	605.34	731.76	504.03	2616.98
Total	2829.54	2996.37	2448.03	10562.03

b) Carrying amount of segment assets (Debtors) by geographical location of assets

Receivables within India	2,702.36	2,199.80	2,199.80	2,199.80
Receivables outside India	343.93	369.68	343.93	369.68
Segment Liabilities outside India (From Customers)	(137.75)	(145.88)	(50.42)	(145.88)
	2908.54	2423.60	2493.31	2423.60

2. Previous year / figures have been regrouped, and / or rearranged, wherever considered necessary to make than comparable with current period figures classification.
3. The statutory auditors of the company have carried out a limited review of results for the quarter ended on 30.06.2013.
4. The above results have been reviewed by the Audit Committee , approved and taken on record by the Board at its meeting held on 12th August 2013.



For and on behalf of the Board

Anand Apte
Chairman

Place: New Delhi

Date: 12.08.2013