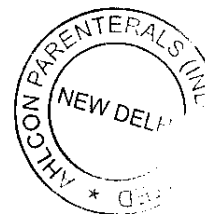


AHLCON PARENTERALS (INDIA) LIMITED						
Regd Office: 4, Community Centre, Saket, New Delhi - 110017						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012						
(Rs. in Lacs)						
Sl. No.	PARTICULARS	Three Months			Year Ended	
		Ended 31.03.2012 (Unaudited)	Ended 31.12.2011 (Unaudited)	Ended 31.03.2011 (Unaudited)	Ended 31.03.2012 (Audited)	Ended 31.03.2011 (Audited)
1	Income from Operations					
a	Net Sales/Income from Operations (Net of Excise Duty)	1,753.58	1,962.62	1,699.77	7,730.43	6,230.17
b	Other Operating Income	49.76	28.36	21.50	239.85	13.19
	Total Income from Operations(net)	1,803.33	1,990.98	1,721.27	7,970.28	6,243.36
2	Expenses					
a	Cost of Materials consumed	738.85	713.38	724.09	3,105.71	2,333.74
b	Purchases of stock-in-trade	1.45	-	1.77	1.45	118.97
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(77.05)	(35.06)	(49.57)	(138.94)	(134.23)
d	Employee benefits expense	323.38	337.43	298.23	1,304.04	1,044.24
e	Depreciation and amortisation expense	89.64	84.80	80.35	339.60	289.32
f	Other expenses	612.80	578.54	519.23	2,355.85	1,749.99
	Total Expenses	1,689.06	1,679.09	1,574.10	6,967.71	5,402.03
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	114.27	311.88	147.17	1,002.57	841.33
4	Other Income	13.35	12.41	27.72	90.78	54.03
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	127.62	324.30	174.89	1,093.35	895.36
6	Finance costs	107.51	81.34	75.44	369.91	247.09
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	20.11	242.96	99.45	723.43	648.27
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	20.11	242.96	99.45	723.43	648.27
10	Tax expense (Net)	1.94	74.82	4.77	223.50	219.07
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	18.17	168.14	94.68	499.93	429.20
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	18.17	168.14	94.68	499.93	429.20
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	720.01	720.01	720.01	720.01	720.01
15	Reserve excluding Revaluation				3,411.27	2,999.98
16	Earnings per share (of Rs. 10/- each) (not annualised):					
a	Basic	0.25	2.31	1.23	6.94	5.87
b	Diluted	0.25	2.31	1.23	6.94	5.87
A	Particulars of Shareholding					
1	Public Shareholding					
	-- No. of Shares	2091945	2091945	2091945	2091945	2091945
	-- Percentage of Shareholding	29.05%	29.05%	29.05%	29.05%	29.05%
2	Promoters and Promoter Group Shareholding **					
a	Pledged/Encumbered					
	- Number of Shares	0	0	1400000	0	1400000
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0	0	27.41%	0	27.41%
	- Percentage of Shares (as a % of the total share capital of the company)	0	0	19.44%	0	19.44%
b	Non-encumbered					
	- Number of Shares	5108205	5108205	3708205	5108205	3708205
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100%	100.00%	72.59%	100.00%	72.59%
	- Percentage of Shares (as a % of the total share capital of the company)	70.95%	70.95%	51.50%	70.95%	51.50%



B. Anand

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2012		(Rs in lacs)	
Particulars	As at 31.03.2012	As at 31.03.2011	
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	810.02		810.02
Reserves and Surplus	3,409.96		2,999.98
Subtotal- Shareholders' Funds	4,219.97		3,810.00
Non - Current Liabilities			
Long- Term Borrowings	701.44		1,133.34
Deferred Tax Liabilities (Net)	638.00		632.66
Long Term Provisions	39.10		25.56
Subtotal- Non Current Liabilities	1,378.55		1,791.56
Current Liabilities			
Short- Term Borrowings	1,164.36		911.47
Trade Payables	675.86		558.63
Other Current Liabilities	796.90		851.95
Short Term Provisions	73.62		138.94
Subtotal- Current Liabilities	2,710.74		2,480.99
TOTAL - EQUITY AND LIABILITIES	8,309.27		8,062.54
ASSETS			
Non - Current Assets			
Fixed Assets	5,316.99		5,283.19
Long- Term Loans and Advances	242.45		179.59
Other Non Current Assets	41.94		35.85
Subtotal- Non Current Assets	5,601.38		5,498.63
Current Assets			
Inventories	973.70		762.03
Trade Receivables	1,299.81		1,456.93
Cash and Bank Balances	190.37		120.55
Short- Term Loans and Advances	151.22		185.40
Other Current Assets	92.79		39.00
Subtotal- Current Assets	2,707.89		2,563.91
TOTAL - ASSETS	8,309.27		8,062.54

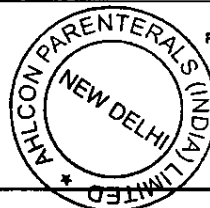
Notes:

1 The activities of the Company relate to single segment i.e. pharmaceuticals business segment and has only one reportable segment. Revenue by geographical segment is shown below :

Particulars	(Rs in Lakhs)				
	Quarter Ended 31/03/2012	Quarter Ended 31/12/2011	Quarter Ended 31/03/2011	Year Ended 31/03/2012	Year Ended 31/03/2011
Revenue within India	1556.52	1569.39	1666.20	7141.97	6094.00
Revenue outside India	376.81	569.87	200.78	1522.10	679.81
Total	1933.33	2139.26	1866.98	8664.07	6773.81

- The promoters of the company viz., Ahluwalia family group, vide letter dated 22nd March 2012 informed the company that they have executed an agreement to sell their shareholding of equity shares of Rs 10 each held by them in the company to B. Braun Singapore Pte Ltd (Acquirer). The transfer of aforesaid shares will take place after receiving the necessary approvals by the Acquirer. The Acquirer is an unlisted company incorporated under the laws of Singapore.
- The Board has approved for payment of final dividend only on the preference shares amounting to Rs. 1,35,000/- (excluding tax on dividend).
- Information on investor complaints for the quarter in numbers: Opening- 0, Received -15, Disposed Off - 15, and Closing - 0.
- Pursuant to notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended 31st March, 2012 are prepared as per Revised Schedule VI. Accordingly, the previous year's figures are reclassified to make them comparable with current year's classification. Further previous year's / quarter's figures have been recasted and / regrouped wherever necessary to make them comparable with current year's / quarter's figures.
- Figures for the quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures between audited figures in respect of full financial year and the published, years to date figures up to the third quarter of the current financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- The above results have been reviewed by the Audit Committee on 29.05.2012, approved and taken on record by the Board at its meeting held on 30.05.2012.

Place: New Delhi
Date: 30.05.2012



For and on behalf of the Board

B. Ahluwalia
Bikramjit Ahluwalia
Chairman

Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash

New Delhi-110 065

Phone : 26287884 Fax : 26472939

E-mail : akgassociates@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of AHLCON PARENTERALS (INDIA) LIMITED

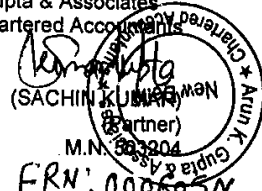
We have audited the quarterly financial results of Ahlcon Parenterals (India) Limited for the quarter ended 31st March 2012 and the year to date results for the period 01-04-2011 to 31-03-2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2012 as well as the year to date results for the period from 01-04-2011 to 31-03-2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Arun K. Gupta & Associates
Chartered Accountants

(SACHIN KUMAR MENON)
Partner
M.N. 303204
FRN: 000605N

Place: New Delhi
Date : 30-05-2012